



TAX PLANNING TRUSTS

This case study is fictitious and is purely designed as an example to illustrate a possible financial planning scenario – no photographs, names, quotes or details included in the case study relate to real customers. Any matches or similarities with an individual are by chance and unintentional.

Name: Mr and Mrs Stafford

Age: 46 and 44

Occupations: Accountant, Management Consultant

Married, three teenage children

Mr and Mrs Stafford work extremely hard to provide a comfortable lifestyle for themselves and their children. They've made their way up the property ladder, and have been careful about putting money aside for the future.

In many ways, they feel fortunate – their generation wasn't lumbered with student debt and property was more affordable. Things will be much tougher for their children when they finish their education however, so they'd like to give them a bit of a helping hand. They also want to make sure that the kids don't get hit with an enormous Inheritance Tax bill in the future. Hopefully, that's something they won't have to worry about for a long time, but it pays to be prepared – you never know what life has in store for you.

Mr and Mrs Stafford's Financial Planning Manager put them in touch with Barclays Estates and Trusts. They were able to set up a 'Young

People's Trust' for each of the children, which will provide them with a handy nest egg that's safe from the taxman.

HOW BARCLAYS FINANCIAL PLANNING CAN HELP

We'll introduce you to one of our specialist Tax Planning colleagues

- They'll guide you through the tax maze and advise you on using Trusts to protect your assets and secure your family's future
- They can explain the tax implications of financial gifts during your lifetime
- They'll calculate your Inheritance Tax liability and discuss options for reducing the tax burden on your family
- And they can advise on Will writing and executorships

Please remember that the value of investments and any income from them can go down as well as up, so you could get back less than you put in.